

Instructions:

1. Choose one article from the reference list below. The articles can be downloaded from the course's website during the week of November 10th. There are 21 articles proposed. It is preferable that each student choose a different article. Send me your first and second choice before 5 pm on Monday. I will confirm your choices by Tuesday morning, flipping the coin when needed.
2. **Written report:** Write a 6 to 10 page report on the article. To be submitted in class Friday November 21st. Your report must clearly describe the following:
 - (a) What is the paper's objective? The question being asked.
 - (b) Why is the question interesting?
 - (c) How is the question being answered? Methodology. "Salient" assumptions.
 - (d) What are the main results?
 - (e) Comment on the article. Is the model realistic? How could the analysis be improved or extended? How would it affect the results (qualitatively)? What would you have done differently and why?
3. **Oral examination:** Choose one option from the following two. Confirm your choice and schedule as soon as possible.
 - (I) Present the paper in class (15 minutes MAXIMUM.) Presentations must take place on Friday Nov 21 or 28.
 - (II) Ten minute oral examination in my office during week of November 24. Questions will be asked about the article.

References

- Baland, Jean-Marie, and Jean-Philippe Platteau (1996) 'Wealth inequality and efficiency in the commons. part i: The unregulated case.' *Oxford Economic Papers* 49, 451–482
- Bjorndal, Trond, and Jon M. Conrad (1987) 'The dynamics of an open access fishery.' *Canadian Journal of Economics* 20(1), 74–85

- Bohn, Henning, and Robert T. Deacon (2000) 'Ownership risk, investment, and the use of natural resources.' *The American Economic Review* 90(3), 526–549
- Brander, James A., and M. Scott Taylor (1997) 'International trade and open access renewable resources: The small open economy case.' *Canadian Journal of Economics* XXX(3), 526–552
- (1998a) 'Open access renewable resources: Trade and trade policy in a two-country model.' *Journal of International Economics* 44, 181–209
- (1998b) 'The simple economics of easter island: A ricardo-malthus model of renewable resource use.' *American Economic Review* 88(1), 119–138
- Burton, Peter S. (2003) 'Community enforcement of fisheries effort restrictions.' *Journal of Environmental Economics and Management* 45, 474–491
- Chichilnisky, Graciela (1994) 'North-south trade and the global environment.' *The American Economic Review* 84(4), 851–874
- de Meza, David, and J.R. Gould (1992) 'The social efficiency of private decisions to enforce property rights.' *Journal of Political Economy* 100(3), 561–580
- Foster, Andrew D., and Mark R. Rosenzweig (2003) 'Economic growth and the rise of forests.' *Quarterly Journal of Economics* 118(2), 601–637
- Gaudet, Gerard, Michel Moreaux, and Stephen W. Salant (2002) 'Private storage of common property.' *Journal of Environmental Economics and Management* 43(2), 280–302
- Homans, Frances R., and James E. Wilen (1997) 'A model of regulated open access resource use.' *Journal of Environmental Economics and Management* 32, 1–21
- J.C.V., Pezzey, and Anderies J.M. (2003) 'The effect of subsistence on collapse and institutional adaptation in population-resource societies.' *Journal of Development Economics* 72, 299–320
- Levhari, David, and Robert S. Pindyck (1981) 'The pricing of durable exhaustible resources.' *The Quarterly Journal of Economics* 96(3), 366–377
- Olson, Lars J., and Santanu Roy (2000) 'Dynamic efficiency of conservation of renewable resources under uncertainty.' *Journal of Economic Theory* 95, 186–214
- Pindyck, Robert S (1978) 'The optimal exploration and production of nonrenewable resources.' *Journal of Political Economy* 86(5), 841–61

- Salant, Stephen W. (1976) 'Exhaustible resources and industrial structure: A nash-cournot approach to the world oil market.' *The Journal of Political Economy* 84(5), 1079–1093
- Sethi, R., and E. Somanathan (2006) 'A simple model of collective action.' *Economic Development and Cultural Change* pp. 725–747
- Sethi, Rajiv, and E. Somanathan (1996) 'The evolution of social norms in common property resource use.' *American Economic Review* 86(4), 766–788
- Tarui, Nori (2007) 'Inequality and outside options in common-property resource use.' *Journal of Development Economics* 83, 214–239
- Taylor, M. Scott, and Brian R. Copeland (2009 (forthcoming)) 'Trade, tragedy, and the commons.' *American Economic Review*